

Content Development Budget Guidance

These notes provide guidance on the construction of your development budget and indicate the items we would normally expect to see for particular projects at specific stages of development. Please note that the items mentioned are only indicative and your development budget should be individual to your project.

Fiction Feature and Television Series Development

- In early stage development we would normally expect to see, where applicable, allowance for the payment of: Option Fees, Writer's Fees to cover a Treatment, 1st/2nd Draft Screenplay and/or a Series Bible. Payment for one of more of the following: Director/Researcher/Consultant/Animator/Concept Developer, Script Editor (max £1k per draft) and Travel/Accom/Subsistence.
- In late stage development (i.e. where the screenplay and/or bible is at an advanced stage of development) we would expect to see, where applicable, allowance for the payment of: 2nd/3rd Draft Screenplay and/or Director's Draft of Screenplay, Project Material (i.e. graphics/animations/storyboards, Production Budget and Schedule, Travel for financing purposes, Casting, Financing Package (i.e. design and production of package to send to financiers).

Factual Feature and Television Series Development

- In early stage development we would normally expect to see, where applicable, allowance for the payment of: Director and/or Writer, Researcher, Travel, Research Material, Taster Tape (i.e. camera hire/editing/DVDs – always provide detail).
- In late stage development we would normally expect to see allowances for the payment of: Production Budget and Schedule, Travel for financing purposes.

Producer Fees, Overheads and Legals

In all cases Producer Fees, Overheads and Legals should be a fixed percentage of 10% of *cumulative* totals. These should be calculated as follows:-

Total Direct Costs	10,000*
Producer's Fees (max 10% of above)	1,000
Overheads (max 10% of sum of above)	1,100
Legals (max 10% of sum of above)	1,210
<u>Total Development Budget</u>	<u>13,310</u>

** This figure is used for illustrative purposes only.*